



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

N STREET, SACRAMENTO, CALIFORNIA

BOX 1799, SACRAMENTO, CALIFORNIA 95808

(916) 445-3956

GEORGE R. REILLY
First District, San Francisco

IRIS SANKEY
Second District, San Diego

WILLIAM M. BENNETT
Third District, San Rafael

RICHARD NEVINS
Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

No. 79/22

January 23, 1979

TO ALL COUNTY ASSESSORS:

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1979-80 assessments with respect to land assessed on the lien date in 1966 has been determined to be 2.22872. For land assessed on the lien date in 1967, it is 1.99439.

The 1978-79 assessed valuation on land only of \$37,597,728,000 was divided by a July 1, 1978 civilian population figure of 22,023,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

Sincerely,

Douglas D. Bell
Executive Secretary

DDB:pp

cc: County Boards of Supervisors
County Auditors